- SEC. 14. Be it further enacted, That the president and directors, or a committee thereof, may invest the capital stock or other funds of the said corporation in such bank or other stocks as they may deem advisable, or may loan the same, for good personal security, from time to time and for such periods as they may think proper.
- SEC. 15. Fe it further enacted, That the said corporation shall not hold or purchase any real estate unless held for the purpose of securing some debt or debts that may be due to said corporation, or unless such real estate be necessary for the convenient transaction of the business of the said corporation.
- SEC. 16. Be it further enacted, That the president and directors of the said company, or a majority of them, are hereby empowered, after giving at least five days notice in some newspaper published in the town of Wilmington, to open books at some convenient place in said town for receiving subscriptions for such additional stock to this corporation as they may deem expedient (not exceeding the amount provided for in this act,) in which the stockholders of the said company, for the time being, shall have the preference of all other persons for the first fifteen days after the books shall be opened as aforesaid of subscribing for so many whole shares as any of them shall choose, and the said president and directors are hereby required to observe in all other respects the same rules as are herein prescribed for receiving and adjusting the first subscription for the capital of the said corporation, and the subscribers for such additional shares of capital stock are hereby declared to be thenceforward in-